

Main Identity

From: "W. Paul Eaddy Jr." <peaddy@adamseaddy.com>
To: "bobby desportes" <bobby.dprmc@earthlink.net>
Sent: Wednesday, June 20, 2007 11:39 AM
Subject: [REDACTED]

Bobby,

Thanks for helping the meeting along yesterday, I appreciate the insight you were able to add. It is an interesting scenario to make a presentation with a neutral yet knowledgeable party involved. It was almost like having a translator in the room. Not bad.

To clarify some things:

There is no coinsurance clause in the contract.

The building and bpp limits were increased 10% by the underwriter. Our applications stated that we were requesting 90% coinsurance and in the underwriter's mind that meant our values were 90% of actual. Therefore, he increased it by 10% so that we would be fully insured to value. We can request a reduction in limits if necessary.

A ballpark premium for the D&O, EPLI, and Fiduciary is \$6500. This can be written eff 07/01 excl EPLI with the EPLI added at expiration of the current policy.

Current EPLI details:

USLI policy # EPL101253, eff 05/03/2007 to 05/03/2008

\$1,000,000 limit, \$5,000 deductible

Defense cost are outside limit of liability

3rd party coverage applies

A/P \$4,726

Please let me know if any questions or additional information is needed.

Thanks

W. Paul Eaddy, Jr

(803) 254-9404 switchboard

(803) 744-0755 direct

(803) 758-1406 fax